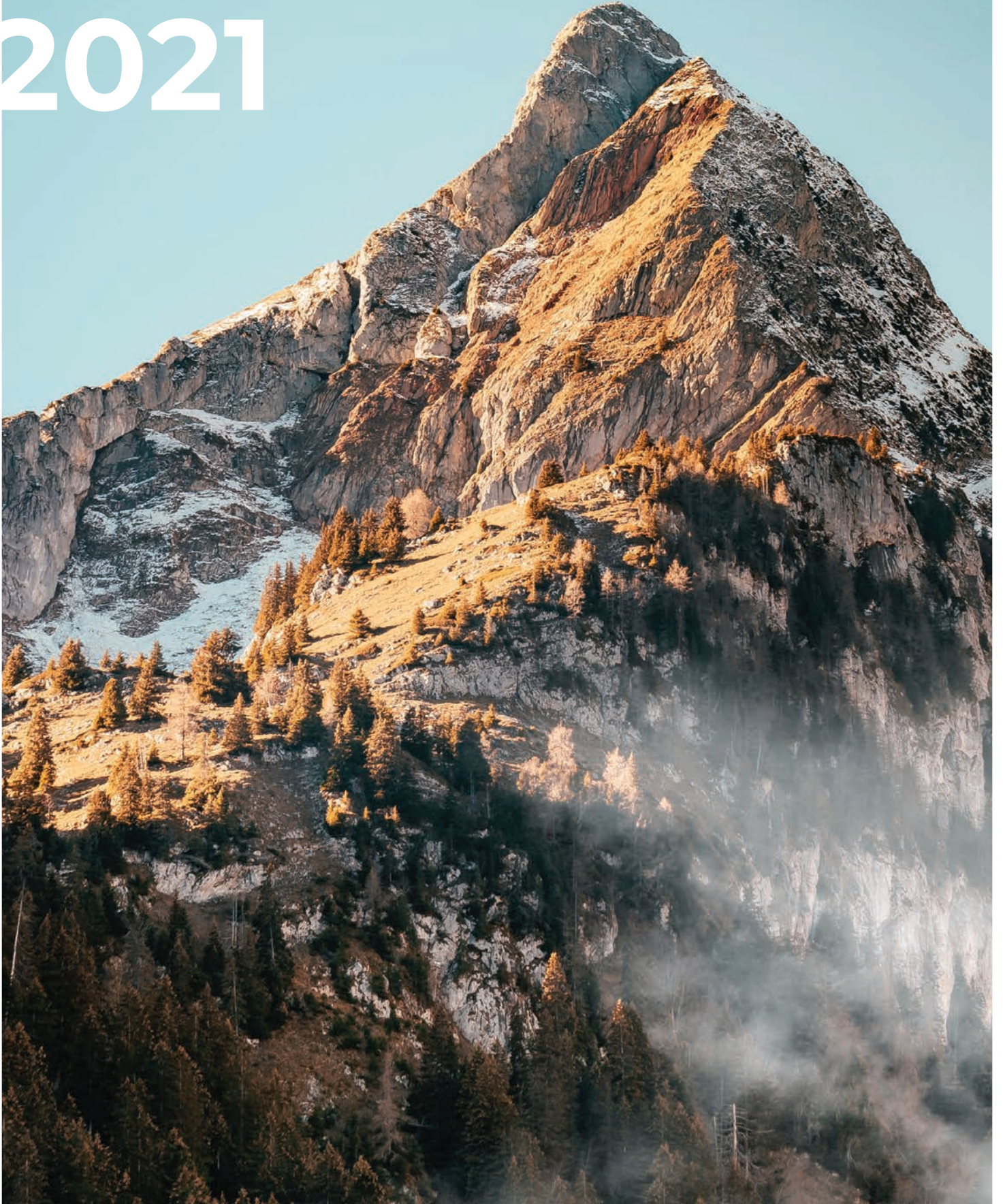


ANNUAL REPORT 2021



TrustBridge
global



OUR KEY PURPOSE

OUR MISSION

*Mobilise Resources by Making
Global Giving Easy*

OUR VISION

*Charities Everywhere Have All They
Need to Accomplish Their Mission*





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LETTER FROM **THE CEO**

Each year, TrustBridge has the privilege of serving donors, charities, and Network Members around the world. We view these constituents as the heroes in a story with global impact. Together, amazing things happen around the world when resources – money, time, expertise, influence – are mobilized. In 2021, we saw that some will tear down, hurt and destroy, but many more, like you, build, heal and help. We serve and celebrate you.

Unfortunately, it seems every year, cross-border giving is becoming more difficult and 2021 was no different: banking regulations added complexity, regulations restricting foreign donations rose in dozens of countries, and while this makes giving globally increasingly difficult, it is our privilege to be here for you, a constant, reliable resource for your journey helping you accomplish your mission.

In this report you'll find stories and statistics of significant impact. While TrustBridge is only five years old, we've grown so that we helped about 1,000 givers give SFr 50 million to 500 charities in 55 countries in 2021. TrustBridge continues to grow rapidly because givers and charities find value in our service – because TrustBridge has built a strong culture of service excellence.

Our core values are all focused on serving donors, charities, and Network Members at the highest level.

OUR CORE VALUES:

- > PUT PEOPLE FIRST**
- > FIND A WAY TO SAY YES**
- > MOVE AS FAST AS POSSIBLE, BUT NOT FASTER**

We find that service often includes two elements: expertise and execution. TrustBridge is steadily progressing to become the best in the world in navigating the rules, regulations and tax implications of cross-border giving – world-class experts. TrustBridge is also progressing to become best in the world at executing cross-border transactions – the fastest, easiest, least expensive option for both givers and charities.

Reflecting on the year, we celebrate the good work done by many around the globe, and we feel privileged to have served our role in making global giving easy.

We look forward to serving and celebrating you in 2022.

OUR NETWORK



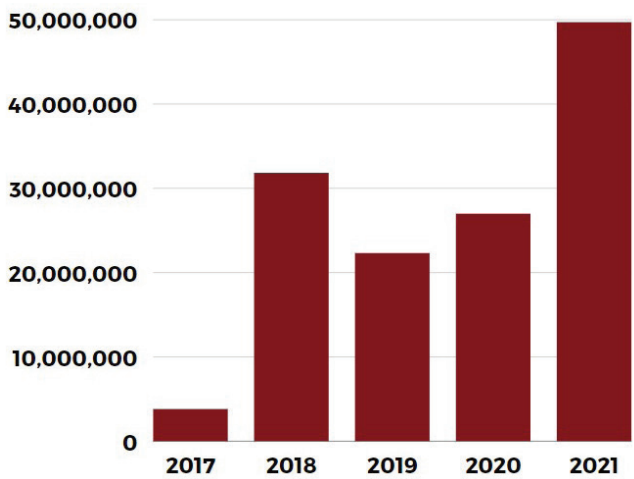
TrustBridge is developing a growing network of mission-aligned charities and foundations in countries all over the world. As our network grows, our ability to give effectively and efficiently grows as well.

While each network member is unique, they all:

- Enable professional, thoughtful, effective giving
- Serve business owners and families in their giving
- Inspire givers to help them embrace higher levels of generosity
- Help charities in their area thrive and have greater impact
- Go beyond grants to include impact investments

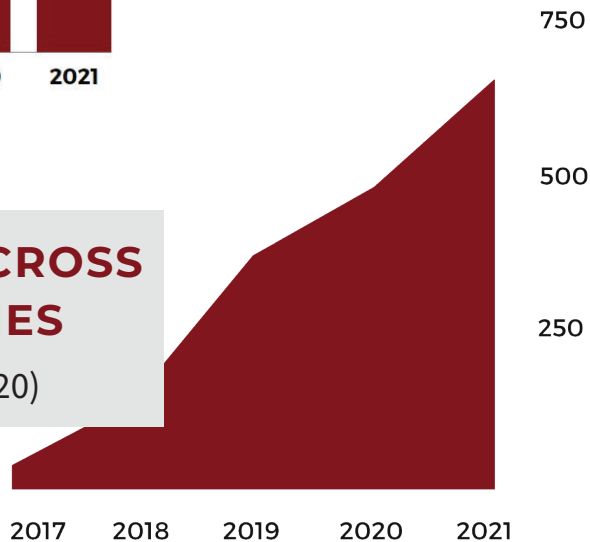
KEY MEASURES OF PERFORMANCE

In a world captivated by a global pandemic, global supply chain disruptions, and global political strife, the team at TrustBridge, its donors, Network Members, and charities stayed focused on global giving. Our Global Network produced some amazing results in 2021.



Donors granted an amazing
SFR 49,669,644
in 2021 (up 84%)

**657 GRANTS ACROSS
55 COUNTRIES**
(up 35% from 2020)



543

unique charities received
a grant in 2021

SFR 28.7M

total assets
(+2M from 2020)

14

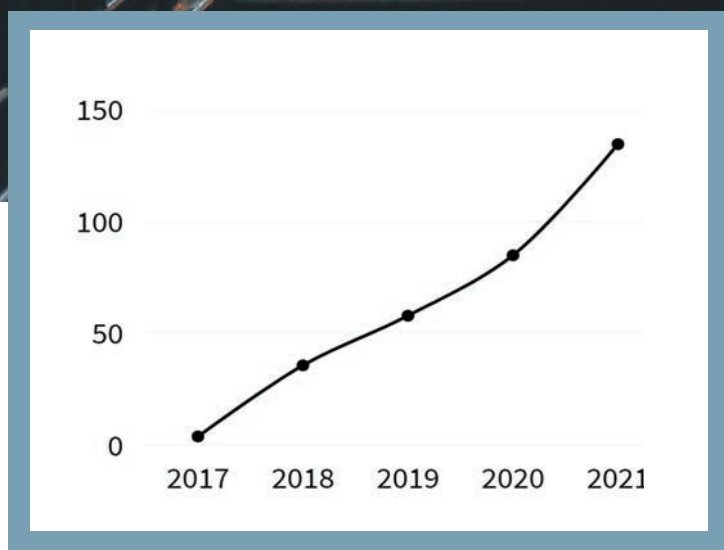
currencies held,
exchanged, or used in 2021

CELEBRATING SFr 100 MILLION

Since our founding in 2016, TrustBridge Global Foundation has been growing quickly. By 2021 our growing number of global Network Members and donors have recommended over SFr 100 million to charities around the world.

We are excited to celebrate this milestone with our donors and grateful for the good work charities are doing. We believe a global movement of generosity can shape the world.

- 2016**
Founded in Switzerland
- 2017**
First international grants
- 2018**
First Network Members
- 2019**
SFr 50M milestone
- 2020**
Grants to 65 countries
- 2021**
Network expanded to 11 Network Members
- SFR 100M MILESTONE**



TrustBridge Cumulative Grants since Inception (CHF)

A young child with dark hair, wearing a white t-shirt with colorful polka dots and a blue cape, has yellow face paint on their face. The paint includes a Mickey Mouse-like character on the forehead and two circles on the cheeks. The child is looking directly at the camera with a slight smile. The background is a blurred outdoor setting with sunlight filtering through trees.

KEY GRANT STORIES

Image by Action4Diabetes

Each year TrustBridge is privileged to send grants to hundreds of worthy and dedicated organizations around the world. Helping charities fund and fulfill their missions is the driving heartbeat of TrustBridge. From India to Malawi, from Mongolia to Thailand. From blankets to diabetes the grants TrustBridge sends are global and diverse.

The following are just some of the charities that received grants from TrustBridge in 2021 and we celebrate their good work.

A group of children are sitting on the floor in a room, looking towards the camera. The children are of various ages and are wearing colorful clothing. The room has a simple, clean appearance.

SAHAARA CHARITABLE SOCIETY

www.sahaarasociety.org

Sahaara Charitable Society was founded in 1994 with an express purpose to “fulfil dreams of the vulnerable and marginalised in society”. Sahaara works in Mumbai (India) and its adjoining districts among children in providing education support and “safe hostels”, as well as providing “reintegration” services to commercial sex workers and released prisoners.



"In the last two years the pandemic in India greatly impacted our project participants from the red-light districts. We provided emergency food relief kits, trauma counselling, Covid protection gear to Corona warriors and medical equipment to strengthen the oxygen infrastructure in overburdened hospitals in rural India. We provided food security to 49,368 individuals across the country."

SOMEBODY CARES MINISTRIES

www.somebodycaresafrika.org

Somebody Cares is a registered Christian community-based organization based in Lilongwe, the capital city of Malawi. Our response is to the HIV/AIDS pandemic and the ravishing effects of poverty, providing comprehensive and integrated care and support. We are motivated and challenged by God`s command to the Church for righteousness and justice.



Chikondi is 3 years old. She received the first blanket ever in her family. They, like so many others in rural communities, cannot afford to buy blankets and sleep using sacks, or threadbare cloths - no match against the bitter cold. Last year, Somebody Cares made a difference by distributing 2,413 blankets to widows, critical patients, and children.

MONGOLIA V.E.T. NET NGO

www.vetnetmn.org

“The Gift of Love” helps the poorest of the poor in remote villages in Mongolia. These are often widows who find new hope in life and hear of the Hope of Christ. Every dollar we receive goes directly to buy sheep for these desperate people with no administrative costs.



The Gift of Love has given over 8,000 sheep to very poor people in remote areas. This project is special because every dollar we get actually goes to buy sheep for these widows and widowers and other poor and disabled. We administer it through other projects. It truly changes whole communities as they also catch the vision of generosity.

COMMUNITY HOUSE DAMARIS

www.damaris.gr

Community House Damaris operates a safe house in Athens, Greece offering long-term recovery programs for women and their children who have been or are at risk of sexual exploitation or trafficking. The women receive care in mental health, personal development, vocational training, and other services.



Community House Damaris works with a diverse array of women from various cultural backgrounds, but takes on cases with the singular goal of providing an atmosphere that facilitates long-term resoration. The services offered have been tailored to, but are not exclusive to, women who are considered of refugee status, internally displaced, or stateless and those who are pregnant or single mothers.

NETWORK MEMBER HIGHLIGHT

Each year we celebrate the unique Network Members that contribute to making global giving easy. It is a privilege to highlight their accomplishments and to share their stories. Founded in 2020, Kaiārahi Trust is a shining example of a new Network Member that recently found their path.



Kaiārahi Trust

kai·ā·ra·hi

1. (noun) navigator, coach.

Life is a series of journeys—transitioning from childhood to adulthood, embarking on an education, entering the workplace—and with each journey, relationships are built, and lessons are learned. One of the founding members of the Kaiārahi Trust realized that the path to generosity is also a journey.



Robert Reid is a man who is not afraid to launch into unknown territory. Guided by a sense of conviction and purpose, he has carved an unusual path through life that has led him from mechanical engineer to church pastor, music festival business manager, developer, and entrepreneur to his current mission: **to empower generous Kiwis to discover their own unique path on the journey of generosity through the Kaiārahi Trust.**

“Throughout my career, I had the opportunity to build relationships with generous donors and families of significant means,” says Robert. “What I realized was giving away money isn’t as simple as it sounds. Many donors felt isolated. I really felt challenged to start a new platform that would provide a safe space for donors to dream and collaborate.”

So in 2020, the idea for Kaiārahi Trust Donor Advised Fund (DAF) was born when Robert joined forces with two well-respected figures in New Zealand’s Not For Profit sector—lan Kuperus, founder of Wilberforce Foundation, and David Mclay, barrister and charity law specialist.

“Just like the ancient ‘Kaiārahi,’ or navigator, guided the Maori canoes through uncharted waters of the Pacific using the stars,” Robert says. “We felt called to help donors navigate the unknown landscape of charitable giving and champion the joy of generosity and a greater sense of purpose.”

In 2021, Kaiārahi Trust grew from only six donors to more than 20 and helped facilitate nearly 2 million dollars in grants to a variety of causes.

As an accredited member of the TrustBridge Global Network of Donor Advised Funds, Kaiārahi Trust receives ongoing support, tools, and resources and the ability to make international grants to their favorite global causes.

While the DAF provides efficiency, anonymity, guidance on giving, due diligence, administrative management, and tax advantages, the real reason donors love it is about so much more. “Our donors know it’s about expressing who they are,” says Robert. “Because no matter how successful someone is, we all want to live a life with purpose and meaning. As a guide for generous givers, we are helping them navigate their journey to impact society and make the world a better place.”

Now that’s a journey worth taking.





The TrustBridge staff and leadership team grew significantly in 2021. Key roles were filled and TrustBridge continues to attract and develop talent from a truly global community. Embracing the “asynchronous workplace,” TrustBridge has a global workforce spanning multiple countries and backgrounds all collaborating together to fulfill the TrustBridge mission.



Robert Collins, CFA

CEO and Global Managing Director

Prior to TrustBridge, Robert served for 16 years with the National Christian Foundation, an organization that has facilitated over \$10 billion in charitable giving in the U.S. to more than 50,000 charities in over 100 countries. Prior to that, he was Managing Director and Co-Chief Investment Officer of Goldman Sachs Asset Management, where he led a 54-person team responsible for investing \$36 billion in European and Global equities portfolios.



Paul Bolte

Executive Vice President

Paul brings to TrustBridge his entrepreneurial background, strong networking, people, systems, and number skills. For the 11 years prior to joining IGF, he was the Founder, President & CEO of Bartercard USA and CEO of Bartercard New Zealand. He has led teams over 150 people and client bases over 20,000. Paul is a past Chairman of the Global Board of Directors for the International Reciprocal Trade Association.



Tricia Collins, LCSW

Vice President, Philanthropy and Giver Services

Tricia is a licensed clinical social worker with extensive operational experience in the healthcare and non-profit sectors. Previously, she was the Director of Operations for National Christian Foundation Tampa Bay and was the Clinical Coordinator for Social Work at Johns Hopkins All Children’s. Tricia has been with TrustBridge since its inception and continues to be passionate about helping donors and charities mobilize resources for every good work.



Shirley Shu, CPA

Vice President, Finance and Accounting

Shirley has an MBA from Durham University Business School (UK) concentrated in Entrepreneurship. She is a consensus-driven, multi-lingual communicator, liaise across various business units and promote organizational success. She is a Certified Project Management Professional (PMP), Certified Scrum Master, Microsoft Technology Associate in SQL database administration, DevOps leader, Microsoft Certified Solutions Associate in BI reporting.



Jim Rich

Vice President

Born in Ecuador, Jim has an extensive background working with international charities, funding organizations, and high net worth families. With deep, hands-on experience managing grants and programs across Asia, Jim's background in international granting-making includes work with Unicef, the World Food Program, National Christian Foundation, and many other international agencies.



J. Paul Fridenmaker

Vice President, Generosity & Network Relations

Prior to joining TrustBridge, J. Paul was a senior director with Generosity Path, helping to launch Journey of Generosity retreats in 70 countries. He has spent the majority of his career helping people to discover and give to causes all over the world. He loves spending time learning about each individual person and encouraging them in their journey. He is a graduate of Seattle Pacific University with a degree in communications.



Tony Gerena

Vice President, Technology

Prior to TrustBridge, Tony spent 20 years working in healthcare information technology. He started his career as a software engineer on a team that built the first web-based Electronic Health Record platform. Tony has experience leading high performance development teams in small and large organizations. Recently he served as SVP of Technology at SPH Analytics and Director of Engineering at Experity Health where he managed 30+ software engineers.

CHAIRMAN'S REPORT



Johan du Preez
Chair

South Africa

Johan is the Chairman of the Tree of Life Foundation, which provides sustainable funding to charities. He is also the founder and CEO of the investment company, SAAD Investment Holdings.

At TrustbridgeTrustBridge we feel privileged to help facilitate an expression of human kindness – the commendable act of financial generosity. We strive to innovate and create new solutions for cross-border grantmaking and diligently pursue excellence in all we do.

From the outset it was important to ensure that governance in the group was of the highest standard, and we are blessed to have a highly experienced and diverse board directors with representatives from five countries. My thanks to each Board member for their willingness to serve in this capacity and for the selfless and diligent way in which they do so.

In the end it is the management that makes it all happen though and we have sincere appreciation towards Bob and his leadership team for the exceptional way in which they pioneer and advance – building a world class international company in a mere few years. We appreciate you.

To our clients, business partners, network members, and service providers we feel honored by the trust you place in us, value these relationships, and are committed to serve you with integrity.

May the year ahead be marked by new milestones and even greater generosity.

Sincerely,

Johan du Preez

BOARD OF DIRECTORS



Carl Thong - Singapore

Carl is founder and CEO of Sunstone Group, a holding company with businesses in technology, consumer products, healthcare, hospitality and management consulting. In addition to managing Sunstone, Carl is often engaged as a strategy consultant by multinational corporations, NGOs and government organizations to drive innovation and leadership initiatives.



Paul Lenoir - Switzerland

Paul is involved with Generosity Path as Regional Director, Europe and currently also serves on the Board of “Fondation Générosité” and Stiftung Ehrenkodex in Switzerland. He was trained in Swiss banking and spent over 40 years mainly in IT and business process outsourcing in the financial services industry. Paul is active in TrustBridge’s development efforts in Europe.



Thomas Winkler - Switzerland

Thomas has been active in multiple fintech and cryptocurrency ventures since 2009. Previously, he served as CEO at ABN AMRO Switzerland, Zürich, Global Head of Private Investor Products at ABN AMRO, London, and Executive Director of FICC at Goldman Sachs, London. Thomas holds a Swiss Certificate of Competence in Banking.



Daryl Heald - United States

Daryl is the founder of Generosity Path, one of the world’s fastest growing charity giving movements, operating on six continents, in over 20 languages and 52 countries. He has served on numerous Boards, both for-profit and not-for-profit including the Maclellan Foundation. Daryl has been actively involved in the global generosity movement since its inception.



David Wills - United States

David has been with The National Christian Foundation since 1998 and currently serves as President Emeritus. He currently also serves on the Boards of Generous Giving, Evangelical Council for Financial Accountability (ECFA), ProVision Foundation, and Global Generosity, as well as, Barnhart Crane & Rigging and iDonate. David has co-authored several books, including “Family. Money.”



Nicola Johnson - United Kingdom

Nicola has led major donor activities since 2010 and oversees £130m in charitable funds each year. Together with her team, she seeks to serve generous philanthropists with expertise and authenticity, to enable them to release funds to the causes of their hearts in the most effective way possible. Nicola is also part of the senior Leadership Team at Stewardship.



Gregory Sperry - United States (Secretary)

Greg is a highly experienced gift planning attorney at the National Christian Foundation and, previously, co-founder of a private law firm providing gift and estate planning services to high net worth families and individuals. He is a frequent presenter at seminars and charitable gift planning forums, where he is well-respected for his innovative approaches and strategic thinking.

FINANCIAL STATEMENTS

Balance Sheet

Assets					
<i>in CHF</i>	Appendix		31.12.2021		31.12.2020
Cash and Equivalents	3.1		4'832'902		15'028'845
Money Market Investments	3.2		12'789'109		528'420
Accrued Assets			293'398		15,085
Total Current Assets			17'915'409		15'572'350
Capital Assets					
Financial Assets	3.3		10'829'834		10'932'245
Total Capital Assets			10'829'834		10'932'246
Total Assets			28'745'243		26'504'596
Liabilities and Capital					
<i>in CHF</i>			31.12.2021		31.12.2020
Accrued Liabilities for Goods and Services			29'832		20
Total Current Liabilities			29'832		20
Total Liabilities			29'832		20
Foundation Capital					
Dedicated Capital			50'000		50'000
Foundation Capital - Charitable Causes					
- Carryforward			0	-	0
- Annual Increase			0	0	0
Foundation Capital - Religious Causes					
- Carryforward			26'454'576		12'660'029
- Annual Increase			2'210'835	28'665'411	13'794'547
Total Foundation Capital			28'715'411		26'504'576
TOTAL LIABILITIES AND CAPITAL			28'745'243		26'504'596

TRUSTBRIDGE GLOBAL FOUNDATION

Income Statement - Charitable Causes

<i>in CHF</i>	01.01.2021 31.12.2021		01.01.2020 31.12.2020	
Donations Received	6'308'970		7'483'104	
Total Donations Received	6'308'970		7'483'104	
Domestic Grants Sent	-876'813		-108'162	
International Grants Sent	-5'144'099	-6'020'912	-7'124'120	-7'232'282
Total Grants Sent	-6'020'912		-7'232'282	
Other Operational Expenses				
Administrative Expenses	-253'338		-246'547	
Advertising and Travel Expenses	-34'721	-288'059	-11'203	-257'750
Operating Income/ -Loss	0		-6'928	
Investments				
- Investment Income	0		0	
- Investment Expense	0	0	6'928	6'928
Annual Increase	0		0	

Income Statement - Religious Causes

<i>in CHF</i>	Ref.	01.01.2021 31.12.2021		01.01.2020 31.12.2020	
Donations Received		15'685'775		21'478'272	
Total Donations Received		15'685'775		21'478'272	
- Domestic Grants Sent		-394'370		-310'930	
- International Grants Sent		-10'780'706	-11'175'076	-5'808'591	-6'119'521
Total Grants Sent		-11'175'076		-6'119'521	
Other Operational Expenses					
Administrative Expenses		-470'485		-575'277	
Advertising and Travel Expenses		-64'482	-534'967	-26'140	-601'417
Other Income / -Loss		3'975'733		14'757'334	
Investments					
Investment Income	3.5	309'356		686'595	
Investment Expense	3.6	-2'074'254	-1'764'898	-1'649'382	-962'787
Annual Increase		2'210'835		13'794'547	

1. Legal basis and organization

1.1 General

TrustBridge Global Foundation is a stiftung (foundation) established with a deed dated October 6, 2016 under Art. 80 ff. ZGB with its registered office in Thun.

1.2 Purpose of the Foundation

TrustBridge Global Foundation is a Dachstiftung (charitable umbrella foundation) with the purpose of making donations in the following areas:

- a. Health
- b. Education
- c. Poverty alleviation
- d. Promotion of culture and the arts
- e. Promotion of the Christian faith

1.3 Board of Trustees

- Johan du Preez, Chair (Joint Signature by two)
- Thomas Winkler, member (Joint Signature by two)
- Daryl Heald, member (Joint Signature by two)
- David Wills, member (Joint Signature by two)
- Paul Lenoir, member (Joint Signature by two)
- Robert Collins, CEO (Joint Signature by two)
- Nicola Johnson, member (Joint Signature by two)
- Carl Thong, member (Joint Signature by two)

1.4 Auditors / Supervisory Body

- Auditors: Intex Wirtschaftsprüfung und Management AG, Baar
- Supervisory Body: Federal Foundation Supervision, Bern

1.5 Tax Status

According to the ruling of the tax administration of the canton of Bern dated January 31, 2020, the foundation for charitable purposes and for religious purposes is tax exempt retrospectively from January 1, 2019. According to Swiss tax law, donations for charitable purposes are fully income tax deductible (subject to upper limits), those for religious purposes are not tax deductible.

1.6 Organization / Donor advised Fund

TrustBridge Global Foundation has the following income:

- Free donations for use in accordance with the purpose of the foundation
- Receipt and administration of donor advised funds in accordance with the contract

Appendix

1.7 Donor advised Fund ("DAF")

A donor advised fund offers a flexible way for donors to give money to charities - an alternative to direct donations or the creation of a private foundation. Donors enjoy administrative convenience (the sponsoring organization takes care of the administration), cost savings and tax advantages (in contrast to individual donations). With the DAF agreement, the funds made available to the foundation become the property of the foundation. The donor can influence the investment and the use of these funds by means of recommendations.

At the end of the year there were various DAFs with assets of CHF 28,692,630 (previous year: CHF 25,707,677).

2. Information on the principles applied in the annual financial statements

The present annual financial statements have been prepared in accordance with the provisions of Swiss accounting law (32nd title of the Code of Obligations).

The following principles were applied in the annual financial statements:

2.1 Foreign Currencies

Bank balances, receivables and liabilities in foreign currency are recorded at the current rate. In contrast to the previous year, the foreign currency stocks on the balance sheet date are no longer converted into the local currency at the closing rate.

The majority of the cash flows are in USD.

2.2 Financial Assets

Financial assets include long-term securities that have the economic character of long-term investments and long-term loans to third parties.

Financial assets with a stock exchange price are valued at market value on the balance sheet date.

2.3 Donations Received

Donations received are recognized as income when the money is received.

3. Information and explanations on items in the balance sheet and income statement

3.1 Cash and Equivalents

<i>in CHF</i>	12.31.21	12.31.20
UBS Bank balance CHF	340'683	12'561'449
UBS Bank balance USD	3'171'544	2'214'542
UBS Bank balance EUR	291'988	158'493
UBS Bank balance GBP	889'705	93'127
UBS Bank balance AUD	-	136
UBS Bank balance CAD	135'227	1'098
Stripe Bank balance CHF	1'018	-
Stripe Bank balance USD	2'737	-
<i>Total cash and equivalents</i>	<i>4'832'902</i>	<i>15'028'845</i>

3.2 Money Market Instruments

<i>in CHF</i>	12.31.21	12.31.20
Money Market Call Money TUSD 200 Rabobank Netherlands	-	176'140
Money Market Call Money TUSD 14'016 UBS Jersey (TUSD 400 in 2020)	12'789'109	352'280
<i>Total Money Market Instruments</i>	<i>12'789'109</i>	<i>528'420</i>

Appendix

3.3 Financial Assets

<i>in CHF</i>	12.31.21	12.31.20
840'000 Shares Lancashire Holdints Ltd.	7'198'196	7'311'720
Loan to Ferma Naturala Heritage Srl, RO-Bihor (USD 166'667)	152'078	146'783
Loan to PT Island connections, IDN-Batam (USD 227'685)	207'755	200'522
510'720 Shares Joma International Pte. Ltd.	0	401'605
Loan to Quo Vadis Institute, AUT-Mittersill (EUR 1.8 Mil. and USD 1.0 Mil. / Previous Year: EUR 1.8 Mil. and USD 600'000)	2'772'576	2'475'300
Loan to Westfield Development LLC, ROU-Arad (USD 300'000)	273'740	264'210
Loan to Ebenezer Trust, ZWE-Bulawayo (USD 131'122 / Previous Year: USD 134'000)	119'644	118'014
Loan to Pureflow Initiative Ltd, UGA-Mbarara (USD 100'000)	91'247	0
Deposits	14'599	14'091
<i>Total Financial Assets</i>	<i>10'829'834</i>	<i>10'932'245</i>

The loan to Ferma Naturala Heritage Srl was earmarked for the development of an organic garden. The term of the Ferma Naturala loan has been extended from 09/30/2021 to 09/30/2022 due to COVID.

The loan to PT Island connections is for capital investment. It is unsecured and pays 5.0% interest. Due to the COVID-19 pandemic, the loan terms were changed in the reporting year so that the interest due dates were redefined and the term was extended by 1 year to July 25, 2025.

The Joma shares were donated to another charity (Impact Foundation in the US) on June 5, 2021.

The loan to Quo Vadis Institut in EUR was granted specifically for the acquisition of a property. The loan is secured by a mortgage on the financed property. It bears no interest and has an indefinite term granted. The loan in USD was earmarked for the renovation of this property, on the same terms as the first loan to finance the purchase price.

The loan to Ebenezer Trust was earmarked for the education and support of young people in the agricultural sector. The loan is unsecured, bears 6% p.a. interest and is due for repayment by July 18, 2023.

The loan to Pureflow Initiative Ltd. is dedicated to expanding its anti-poverty program, which specifically allows motorbike taxi drivers to own their vehicles instead of renting them constantly. The loan is unsecured, bears interest at 7.0% p.a. and is due for repayment on November 30, 2025.

3.4 Donations Received / Grants Made

A detailed description of the implementation of the foundation's purpose is given in the activity report.

3.5 Financial Income (Religious Purposes Division)

<i>in CHF</i>	2021	2020
Money Market Instruments	7'481	28'357
Dividends on Stocks	115'314	139'936
Other Financial Income (Foreign Currency Derivatives)	44'819	10'804
Realized Capital Gains on Stock Shares	40'371	502'630
Realized Exchange Rate Gains in Bank Balances & Loans Receivables in Foreign Currencies	101'371	4'868
<i>Total Financial Income (Religious Purposes Division)</i>	<i>309'356</i>	<i>686'595</i>

3.6 Financial Expenses (Religious Purposes Division)

<i>in CHF</i>	2021	2020
Deposit administration costs, bank interest & bank charges	-20'768	-48'103
Unrealized Losses on Stock Shares	-2'053'485	-759'226
Realized Exchange Rate Losses in Foreign Currency Bank Balances	0	-824'053
<i>Total Financial Expenses (Religious Purposes Division)</i>	<i>-2'074'235</i>	<i>-1'649'382</i>

4. Further information

4.1 Number of employees

The foundation did not employ any of its own staff in the year under review.

4.2 Significant events after the balance sheet date

There were no significant events after the balance sheet date that would have an impact on the book values of the assets or liabilities reported or that would have to be disclosed here.

PROTECT YOUR CHARITABLE ASSETS IN SWITZERLAND



MAKING
GLOBAL
GIVING
EASY

At TrustBridge, we know that you want to be wise in stewarding your charitable assets. In order to do that, you need a safe and easy vehicle for preserving assets and making gifts to charities you care about in your community and around the world.

OUR PROMISE TO YOU:

- A team of seasoned professionals assigned to you from around the world
- The ability to make grants to almost any charity, anywhere
- Absolute protection of your family's privacy
- Security and safety for your assets

The same reasons that motivated our team of global experts to build our platform in Switzerland make it a strong charitable asset protection solution for many large foundations and individual donors.

