

2022 ANNUAL REPORT

OUR VISION

Charities everywhere have all they need to accomplish their mission.

OUR MISSION

To mobilize resources by making global giving easy.

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LETTER FROM THE CEO



I am grateful for your achievements with and through TrustBridge. In this annual report, you will see numerous metrics of TrustBridge's progress, but please remember that behind each number is a life that is impacted for good. We have captured some of those stories, but there are thousands of untold stories for every one we know. Here are our key results:

Donor and Charity Experience: In 2022, donors and charities gave TrustBridge a Net Promoter Score of 83%, which is super high. While this score is almost mathematically impossible to improve, we continue to focus on improving the experience of giving and receiving through TrustBridge.

Expanded Reach: In 2022, TrustBridge added two new Network Members and is now in 11 countries. Since inception, TrustBridge has made 2,700 grants to 900 charities in 90 countries totaling SFr 250 million. Total grantmaking is up 63% in just one year – thanks to you!

Innovative Solutions: TrustBridge has just launched GivingSpace, an online charity marketplace built to support giving collaborations. If you give globally in collaboration with others, please check out GivingSpace and start your own group!

Financial Stewardship: TrustBridge has disciplined and responsible financial management, with 97.8% of our total expenses being allocated to outgoing grants. Our goal is to eventually get to over 99% efficiency.

As we look to the future, our focus remains on serving you: TrustBridge's mission is to mobilize resources by making global giving easy for you. We will continue to serve donors and charities well, build our global network, invest in new projects, and forge strong partnerships all to serve you better.

– Bok Collins

May 15, 2023

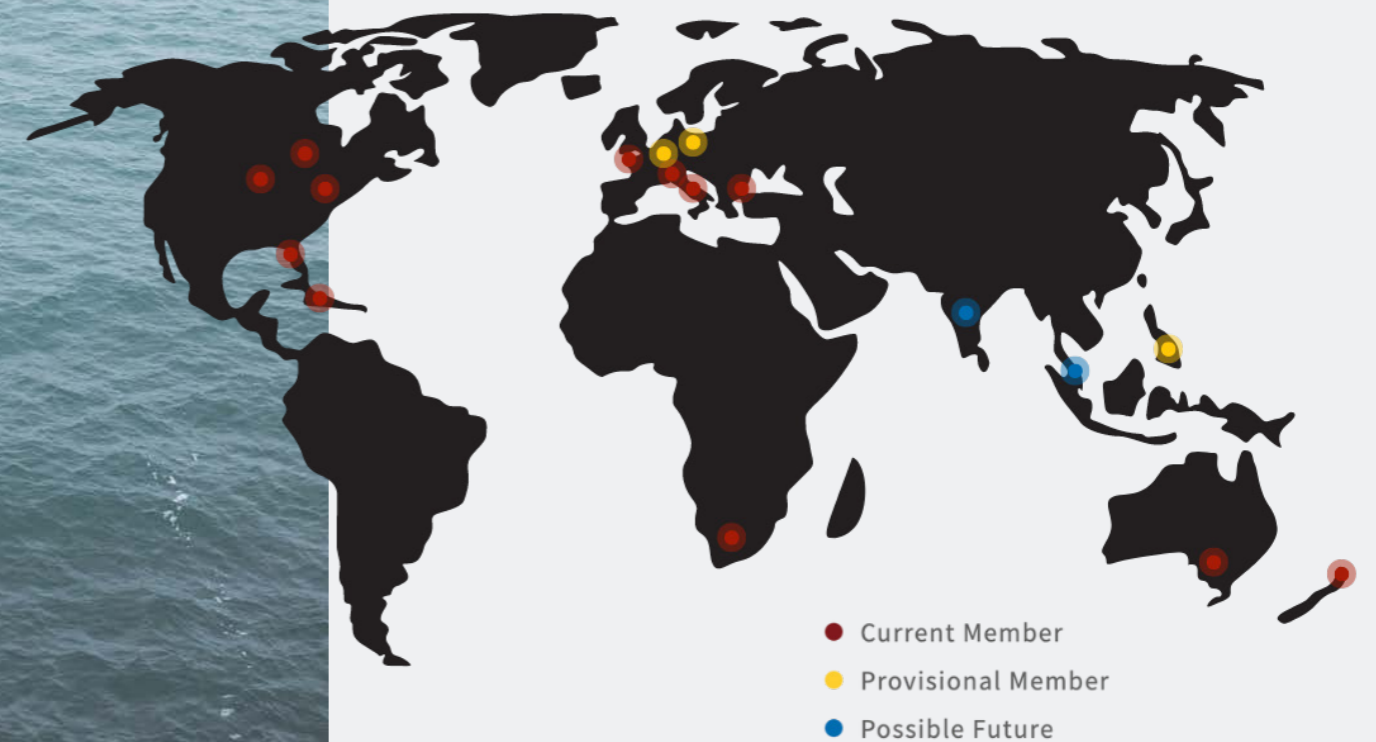


OUR GROWING NETWORK

TrustBridge is proud to have established partnerships with various charitable organizations and foundations working towards important causes around the world. To accomplish the mission of making global giving easy, we are continuing to collaborate with more charities and expand the reach of our donors to the places that need it most.

Each Network Member is unique, but all:


- Enable professional, thoughtful, effective giving
- Serve donors, their businesses, and families
- Inspire higher levels of generosity
- Help charities thrive and have greater impact



KEY MEASURES OF PERFORMANCE

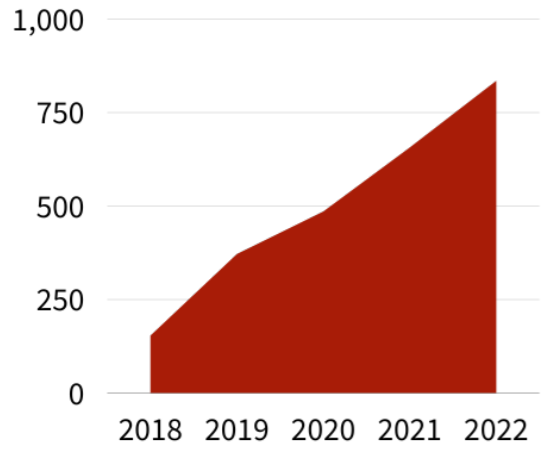


held, exchanged, or used **over 14 different currencies**

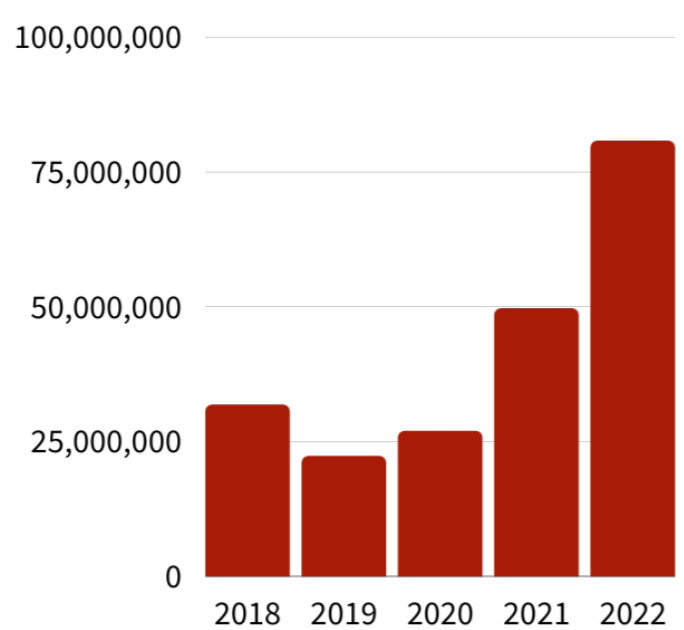


5.8M
DONATED TO UKRAINE RELIEF

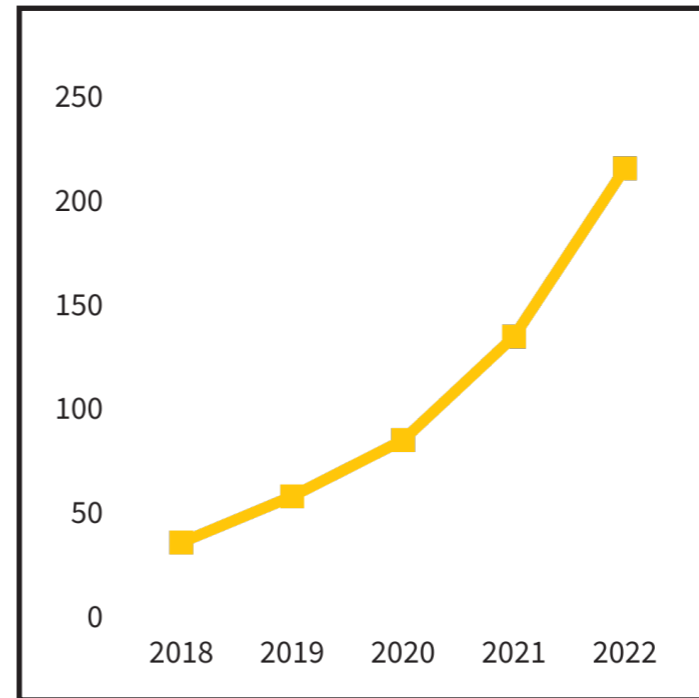
834
total grants sent to 67 unique countries



GRANTS TOTALED
SFr 80,733,102




WE REACHED OVER SFr 215,000,000 IN CUMULATIVE GRANTS IN 2022




352 UNIQUE CHARITIES
received a grant in 2022



with an average grant of **SFR 96,720**



2 NETWORK MEMBERS
added to the network

With the far-reaching impacts of the pandemic and the global tensions that rose, charities and donors alike have faced numerous challenges this past year. Yet, both have demonstrated remarkable resilience and adaptability in the past year, and generosity persists.

Image by
Foundations for Farming



GRANT RECIPIENTS

EACH YEAR TrustBridge has the honor of helping equip hundreds of charitable organizations through grants that not only help resource the good work of these teams but also allow us to come alongside them and support the mission they've set out for.

Whether it's providing food and shelter or job support, or whether it's in South America or Africa, the impact of these grants has both inspired us and challenged us. We hope it will do the same for you as we celebrate this impact together.



FOUNDATIONS FOR FARMING

www.foundationsforfarming.org

Foundations for Farming is an NGO based in Zimbabwe, specializing in training small scale farmers in all aspects of sustainable agriculture. FfF's mission is for all farmers to become self-sufficient and escape poverty while protecting and improving the environment and transforming their lives.

So far, FfF has directly trained more than 30'000 farmers and instructors, and its principles have been taught to more than 3 million farmers around the world. FfF-trained farmers do not get handouts, as they themselves, their knowledge, and skills are the investment that aims to break the cycle of dependency in poor communities.

FfF was awarded the inaugural Partnership Award in 2022 by the Food and Agriculture Organization of the United Nations (FAO), for training all Government of Zimbabwe agricultural extension officers and bringing food security to 9-million Zimbabweans during the COVID-19 pandemic lockdowns.

Being at the bottom and finding success can provide hope and lessons to the world. Hope grows in the fields of Africa.



George Whitefield College was founded by the Reformed Evangelical Anglican Church of South Africa (REACH SA) in 1989. Seeking to play a role in equipping the current and future leaders of the church in Africa, the GWC community represents up to 15 African and worldwide nationalities and multiple evangelical denominations, making GWC an extraordinary place to study. Over 600 GWC alumni serve in church leadership in many countries in Africa and around the world.

GWC is currently supported by 37 staff and faculty members. The college is developing its digital resources to enable hybrid attendance and access to its library of 60,000 volumes; as well as its funding capabilities, to provide access to training for underprivileged students.

The Farsi word, Panahgah means a safe place of refuge, and for the Afghans who hear of Panahgah it means an opportunity to seek refuge away from the hostilities of their home country. Panahgah is a Brazilian non-governmental organization offering vulnerable, persecuted, and stateless people a chance at a new life in Brazil.

Since 2021, Panahgah has helped resettle Afghan families in different cities across the country with the help of local churches, their communities, and the Brazilian government. In 2022, Panahgah was able to resettle many families seeking refuge, many of whom were able to establish permanent domicile for the first time in many years and begin planning for a stable future.



The Lebanese Society for Educational and Social Development (LSESD) serves the Middle East and North Africa region by providing support in three key-areas of social development:

1. Addressing the basic needs of vulnerable families, especially refugees and those affected by the violence in neighboring countries, in a manner that preserves their dignity.
2. Reducing the future vulnerability of students with learning difficulties, by providing them with educational support.
3. Training socially responsible Arab Christian leaders who take an active role in society.

Today, it is estimated that one in three people in the MENA region is a refugee – Syrian, Iraqi, Palestinian or other. Through their work, LSESD carries a message of hope and encouragement to all those in need.



Image by Panahgah

UKRAINE RELIEF

In 2022, countless communities and families were faced with what would become a brutal new reality. To survive, millions of people were forced to leave their homes and all they knew, many with uncertainty in how they would find the resources they needed.

It's in these moments we must hold onto the reality that generosity truly is without borders. And in 2022, we saw that reality come to life when our generous donors were able to meet the needs of so many Ukrainian individuals and families.

SFr 5.8M

Rapid Relief - March 2022

**25 Charities
Given Grants**

SFr 6,956,609

Total to date - January 2023

|| Thanks to the tremendous financial support of a large number of concerned people, our partners in Ukraine are able to serve those in need... During this difficult time, tens of thousands of people were able to receive food, a place to live, and words of encouragement and support. We are so grateful for the participation of each person who made this ministry possible!

- HMK



GLOBAL TEAM

Our TrustBridge team is represented by a diverse group of individuals hailing from various countries and backgrounds. We take great pride in having a global workforce that brings together a wide range of cultures, perspectives, and experiences.

Our team is comprised of talented professionals who share a passion for bringing our vision to life and transforming the world of generosity across the globe.



Tricia Collins, LCSW
Vice President, Philanthropy and Giver Services

Tricia is a licensed clinical social worker with extensive operational experience in the healthcare and non-profit sectors. Previously, she was the Director of Operations for National Christian Foundation Tampa Bay and was the Clinical Coordinator for Social Work at Johns Hopkins All Children's. Tricia has been with TrustBridge since its inception and continues to be passionate about helping donors and charities mobilize resources for every good work.



Mark Whitsitt, CPA
Chief Financial Officer

Mark is a seasoned financial services executive with twenty years of experience in institutional investment management and financial accounting. He has been highly involved in setting financial transparency and accountability standards for charities globally. His work for Price Waterhouse Coopers and Hartford Investment Management Company gives him extensive experience in leading and directing TrustBridge Global's financial activities.



Robert Collins, CFA
CEO and Global Managing Director

Prior to TrustBridge, Robert served for 16 years with the National Christian Foundation, an organization that has facilitated over \$10 billion in charitable giving in the U.S. to more than 50,000 charities in over 100 countries. Prior to that, he was Managing Director and Co-Chief Investment Officer of Goldman Sachs Asset Management, where he led a 54-person team responsible for investing \$36 billion in European and Global equities portfolios.



Paul Bolte
Executive Vice President

Paul has a strong entrepreneurial background and provides extensive networking, people, systems, and number skills. For eleven years prior to joining TrustBridge, he was the Founder, President & CEO of Bartercard USA and CEO of Bartercard New Zealand. He has led teams of over 150 people and client bases of over 20,000. Paul is a past Chairman of the Global Board of Directors for the International Reciprocal Trade Association.



Tony Gerena
Vice President, Technology

Prior to TrustBridge, Tony spent 20 years working in healthcare information technology. He started his career as a software engineer on a team that built the first web-based Electronic Health Record platform. Tony has experience leading high performance development teams in small and large organizations. Recently he served as SVP of Technology at SPH Analytics and Director of Engineering at Experity Health where he managed 30+ software engineers.



Jim Rich
Vice President

Born in Ecuador, Jim has an extensive background working with international charities, funding organizations, and high net worth families. Most recently Jim served for almost a decade at the National Christian Foundation. With deep, hands-on experience managing grants and programs across Asia, Jim's background in international grantmaking includes work with Unicef, the World Food Program, and many other international agencies.



Johan du Preez
South Africa

Johan is the Chairman of the Tree of Life Foundation that provides sustainable funding to charities through an actively managed endowment fund and also operates a South African donor-advised fund platform. He is the founder and CEO of the investment company, SAAD Investment Holdings, and has previously served as CEO of listed and unlisted companies in the pharmaceutical (Cipla), asset management (Glacier by Sanlam), financing (Quince Capital) and medical insurance industries (Sanlam Health).

CHAIRMAN'S REPORT

The past year has been tumultuous, with the world facing numerous challenges that have affected millions of people. The need for giving has never been greater. Decades and centuries from now future generations will look back and wonder about the moments we are living. How have we responded? How have we shaped our world?

At TrustBridge Global Foundation, we have continued to work tirelessly toward our mission of making global giving easy. We believe the world is positively shaped when charities everywhere have everything they need to accomplish their mission. In this report, we are proud to report positive growth in grants to charities in over 85

countries and an increase in Network Membership. We are grateful to have been able to serve many generous donors and foundations that are making this positive influence in the world possible.

Additionally, at the start of 2022, we could hardly imagine the suffering in Ukraine that would consume the world's attention and cause the displacement of its citizens throughout Europe. We launched a Rapid Response Fund that has been a remarkable success, raising and deploying over 5 million CHF in the first 3 months of the devastating war. The fund provided essential aid to those in need, including food, shelter, and medical supplies. We are grateful for the support of our donors and partners, who made this relief effort possible.

As we look forward to a new year, we are reminded that the troubles we face also present opportunities for new relationships and for trust to grow. Together we are exploring how generosity extends beyond our own borders; it is truly a global movement. And we believe that together, we can create a world where generosity builds trust and helps communities thrive. We remain committed to our mission of supporting the donors and charities who make this happen in a world full of need.

Sincerely,

Johan du Preez

May 15, 2023



Carl Thong
Singapore

Carl is founder and CEO of Sunstone Group, a holding company with businesses in technology, consumer products, healthcare, hospitality and management consulting. In addition to managing Sunstone, Carl is often engaged as a strategy consultant by multinational corporations, NGOs and government organizations to drive innovation and leadership initiatives.



Paul Lenoir
Switzerland

Paul is involved with Generosity Path as Regional Director, Europe and currently also serves on the Board of "Fondation Générosité" and Stiftung Ehrenkodex in Switzerland. He was trained in Swiss banking and spent over 40 years mainly in IT and business process outsourcing in the financial services industry. Paul is active in TrustBridge's development efforts in Europe.



Thomas Winkler
Switzerland

Thomas has been active in multiple fintech and cryptocurrency ventures since 2009. Previously, he served as CEO at ABN AMRO Switzerland, Zürich, Global Head of Private Investor Products at ABN AMRO, London, and Executive Director of FICC at Goldman Sachs, London. Thomas holds a Swiss Certificate of Competence in Banking.



Daryl Heald
United States

Daryl is the founder of Generosity Path, one of the world's fastest growing charity giving movements, operating on six continents, in over 20 languages and 52 countries. He has served on numerous Boards, both for-profit and not-for-profit including the Maclellan Foundation. Daryl has been actively involved in the global generosity movement since its inception.



David Wills
United States

David has been with The National Christian Foundation since 1998 and currently serves as President Emeritus. He currently also serves on the Boards of Generous Giving, Evangelical Council for Financial Accountability (ECFA), ProVision Foundation, and Global Generosity, as well as, Barnhart Crane & Rigging and iDonate. David has co-authored several books, including "Family. Money."

BOARD OF DIRECTORS



Nicola Johnson
United Kingdom

Nicola has led major donor activities since 2010 and oversees £130m in charitable funds each year. Together with her team, she seeks to serve generous philanthropists with expertise and authenticity, to enable them to release funds to the causes of their hearts in the most effective way possible. Nicola is also part of the senior Leadership Team at Stewardship.



Gregory Sperry
United States (Secretary)

Greg is a highly experienced gift planning attorney at the National Christian Foundation and, previously, co-founder of a private law firm providing gift and estate planning services to high net worth families and individuals. He is a frequent presenter at seminars and charitable gift planning forums, and is well-respected for his innovative approaches and strategic thinking.

Balance Sheet (in CHF)

	31.12.2022		31.12.2021	
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents		3,863,870		4,832,902
Money Market Investments		5,083,375		12,789,109
Loan to Ebenezer Trust, repayment 18.07.2023		120,145		0
Accrued Assets		29,812		293,398
Total Current Assets		9,097,202		17,915,409
CAPITAL ASSETS				
Minority Interest in Turame Community Finance, 25% ownership		616,574		0
Financial Assets		14,210,798		10,829,834
Total Capital Assets		14,827,372		10,829,834
TOTAL ASSETS		23,924,574		28,745,243
LIABILITIES AND CAPITAL				
CURRENT LIABILITIES				
Accounts Payable		25,833		29,832
Total Current Liabilities		25,833		29,832
Total Liabilities		25,833		29,832
FOUNDATION CAPITAL				
Dedicated Capital		50,000		50,000
Foundation Capital - Charitable Causes				
- Carryforward	0	-	0	-
- Annual Increase / -Decrease	0	0	0	0
Foundation Capital - Religious Causes				
- Carryforward	28,665,411		26,454,576	
- Annual Increase / -Decrease	-4,816,670	23,848,741	2,210,835	28,665,411
Total Foundation Capital		23,898,741		28,715,411
TOTAL LIABILITIES AND CAPITAL		23,924,574		28,745,243

Income Statement - Charitable Causes (in CHF)

	01.01.2022		01.01.2021	
	31.12.2022		31.12.2021	
Donations Received		11,849,838		6,308,970
Total Donations Received		11,849,838		6,308,970
- Domestic Grants Sent		-1,097,624		-876,813
- International Grants Sent		-10,353,663	-11,451,287	-5,144,099
Total Grants Sent		-11,451,287		-6,020,912
Other Operational Expenses				
- Administrative Expenses		-316,416		-253,338
- Advertising and Travel Expenses		-82,135	-398,551	-34,720
Annual Increase / -Decrease		0		0

Income Statement - Religious Causes (in CHF)

	21.12.2022		15.12.2021	
Donations Received		21,428,411		15,685,775
Total Donations Received		21,428,411		15,685,775
- Domestic Grants Sent		-740,468		-394,370
- International Grants Sent		-25,258,371	-25,998,839	-10,780,706
Total Grants Sent		-25,998,839		-11,175,076
Other Operational Expenses				
- Administrative Expenses		-586,915		-470,485
- Advertising and Travel Expenses		-152,535	-739,450	-64,482
Operating Income / -Loss		-5,309,878		3,975,733
Financial income and costs				
- Financial income		886,821		309,356
- Financial expenses		-393,613	493,208	-2,074,254
Annual Increase / -Decrease		-4,816,670		2,210,835

Appendix

1. Legal basis and organization

1.1 General

TrustBridge Global Foundation is a stiftung (foundation) established with a deed dated October 6, 2016 under Art. 80 ff. ZGB with its registered office in Thun.

1.2 Purpose of the Foundation

TrustBridge Global Foundation is a Dachstiftung (charitable umbrella foundation) with the purpose of making donations in the following areas:

- a. Health
- b. Education
- c. Poverty alleviation
- d. Promotion of culture and the arts
- e. Promotion of the Christian faith

1.3 Board of Trustees

- Johan Van Dyl Du Preez, Chairman (Joint Signature by two)
- Thomas Winkler, member (Joint Signature by two)
- Daryl Jack Heald, member (Joint Signature by two)
- David Harold Wills, member (Joint Signature by two)
- Paul André Frédéric Lenoir, member (Joint Signature by two)
- Robert Giffen Collins, CEO (Joint Signature by two)
- Nicola Johnson, member (Joint Signature by two)
- Carl Thong, member (Joint Signature by two)

1.4 Auditors / Supervisory Body

- Auditors: Intex Wirtschaftsprüfung und Management AG, Baar
- Supervisory Body: Federal Foundation Supervision, Bern

1.5 Tax Status

According to the ruling of the tax administration of the canton of Bern dated January 31, 2020, the foundation for charitable purposes and for religious purposes is tax exempt retrospectively from January 1, 2019. According to Swiss tax law, donations for charitable purposes are fully income tax deductible (subject to upper limits), those for religious purposes are not tax deductible.

1.6 Organization / Donor-advised Fund

TrustBridge Global Foundation has the following income:

- Free donations for use in accordance with the purpose of the foundation
- Receipt and administration of donor advised funds in accordance with the contract

1.7 Donor-advised Fund ("DAF")

A donor-advised fund offers a flexible way for donors to give money to charities - an alternative to direct donations or the creation of a private foundation. Donors enjoy administrative convenience (the sponsoring organization takes care of the administration), cost savings and tax advantages (in contrast to individual donations). With the DAF agreement, the funds made available to the foundation become the property of the foundation. The donor can influence the investment and the use of these funds by means of recommendations.

At the end of the year there were various DAFs with assets of CHF 23,625,431 (previous year: CHF 28,692,630).

2. Information on the principles applied in the annual financial statements

The present annual financial statements have been prepared in accordance with the provisions of Swiss accounting law (32nd title of the Code of Obligations). The following principles were applied in the annual financial statements:

2.1 Financial Assets

Financial assets include long-term securities that have the economic character of long-term investments and long-term loans to third parties. Financial assets with a stock exchange price are valued at market value on the balance sheet date.

2.2 Donations Received

Donations received are recognized as income when the money is received.

Further Information

Number of Employees: During the reviewed and the prior year, the foundation did not engage any internal staff.



TrustBridge
global

PROTECT YOUR CHARITABLE ASSETS IN SWITZERLAND

At TrustBridge, we know that you want to be wise in stewarding your charitable assets. In order to do that, you need a safe and easy vehicle for preserving assets and making gifts to charities you care about in your community and around the world.

OUR PROMISE TO YOU:

- A team of seasoned professionals assigned to you from around the world
- The ability to make grants to almost any charity, anywhere
- Absolute protection of your family's privacy
- Security and safety for your assets

The same reasons that motivated our team of global experts to build our platform in Switzerland make it a strong charitable asset protection solution for many large foundations and individual donors.

